

Integrated Network Solutions Alerts Customers About Section 179 Tax Advantage End of Year Deadline

Leading MTSP Reminds Business Owners to Reinvest Before December 31st

SAVANNAH, GA – November 23, 2021 - Integrated Network Solutions, a leading managed technology services provider (MTSP) is alerting local businesses about Internal Revenue Code (IRC) 179 and the deductions it affords any organization that wants to reinvest in its business before the end of the calendar year in 2021. Business owners can take advantage of the Section 179 deduction, which allows them to deduct up to \$1,050,000 on qualifying business equipment such as technology and computer software, if they purchase or finance this new equipment and put it into service before December 31, 2021. The deduction is good until a company reaches \$2.62 million in purchases for the year.

The federal government's intention with this program is to stimulate the economy by permitting business owners to accelerate their depreciation rate so that instead of being forced to depreciate their capital

expenditures over a 5-year basis, they can depreciate their entire investment at once, which can typically result in major tax savings.

"While we specialize in equipping our customers with technology infrastructure that is highly customizable and scalable, we believe it's important to inform them on Section 179. When we discovered that some of our customers were either unaware of or not taking advantage of this program, we felt compelled to educate them on its benefits. The only reason for any company to invest in new technology is if it increases your profitability and gives you a competitive advantage. Section 179 is a huge opportunity to accomplish both of those ends, while helping leverage deductions provided by the IRS," stated Richard Neal, President & CEO of Integrated Network Solutions.

ABOUT INTEGRATED NETWORK SOLUTIONS INC.

Integrated Network
Solutions Inc. (INS) is a
Savannah, Georgia based
converged technology company.
INS was incorporated in 1990 to
provide high quality, costeffective voice and data services
with an emphasis on mutually
beneficial business relationships.
INS' unique approach to the
technical service business allows
us to tailor the right mix of
services to most effectively meet
your needs.

For more information on INS, call (912) 966-5470 or visit us at www.phonesav.com.